



No. APERC/E-13/IV/2017-18/86

Dated Naharlagun, the 27th April' 2017

Advertisement for Engagement of Consultants in the Finance Wing of APERC

1.0 SCOPE OF WORK FOR THE CONSULTANTS IN FINANCE WING OF APERC :

APERC proposes to engage Expert Consultants, the duties and responsibilities of which shall include but not limited to as mentioned below:

- 1.1 Technical scrutiny of tariff petition filed by Utilities / companies as regards financial and related parameters for its admissibility in time bound manner in line with requirement/s as laid down in regulations framed (as amended from time to time).
- 1.2 Freezing of Capital cost, admissible expenditure after analyzing claims taking into consideration comments of beneficiaries and analyzing books of accounts, loan documents / data and other related information as furnished or as required by the Commission from the Petitioner on the basis of regulations framed and as amended from time to time.
- 1.3 Calculating tariff based on such frozen capital cost, additional expenditure etc. as per regulations & providing input for draft orders.
- 1.4 Carrying out cost benefit analysis in case of Renovation and modernization and / or similar claim / claims made by Utilities based on regulations and information supplied by the them (distribution /generator / transmission utility as the case may be).
- 1.5 To carry out financial analysis / studies as well as financial modelling as and when required.
- 1.6 Providing inputs on financial aspects for framing of various regulation / amendments.
- 1.7 Scrutinizing applications & providing input for trading licensee.
- 1.8 Providing financial opinion / substantive financial advice on issues coming before the Commission/Appellate Tribunal for Electricity (APTEL), High Court (HC) and Supreme Court SC). Assisting in framing of replies in this regard.
- 1.9 Loan reconciliation of distribution/generating / transmission companies (tariff of which is decided by the Commission) based on information in balance sheets and other additional information as submitted / called for by / from the companies.
- 1.10 Balance sheet analysis of each financial year during the Tariff Period. Comparison of accounting data & reconciliation with Regulatory data, deviation analysis with reasons.
- 1.11 Matter related with generic tariff for various sources of renewable energy and financial issues.
- 1.12 Work related to functioning of power exchange and traders; statistical analysis of energy prices.

1.13 Other related Work as entrusted to them by the Chairman and Secretary of the Commission.

2.0 QUALIFICATION AND EXPERIENCE REQUIRED FOR CONSULTANT OF FINANCE WING

Level of Consultant	No. of Consultant	Qualification, Experience	Consolidated Salary*
Consultant (Finance/ Tariff)	1	<p><u>Qualification</u></p> <ul style="list-style-type: none"> • Qualified Chartered Accountant / Cost Accountant / MBA (Finance). Candidates having MBA in Power Management with specialisation in Finance may also apply. <p><u>Experience& Competencies:</u></p> <ul style="list-style-type: none"> • Minimum fifteen years of overall experience in power sector with: <ol style="list-style-type: none"> At least 10 years of full fledged experience in the field of financial modelling for tariff determination to deal with the job requirements as mentioned under Scope of Work at Sl. No.1above and should also be fully conversant in the latest accounting procedures for Companies, forex& taxation matters. Good understanding of Power Sector especially of the Electricity Act-2003, past and present Policies under the Act Understanding of the Regulatory Frame Work as envisaged in the Electricity Act for the electricity sector in India. Working experience in power sector and/or generation /transmission / distribution sector <p><u>Desirable</u></p> <ul style="list-style-type: none"> • Should have experience of tariff finalization in the Regulatory Sector or Power Sector. • Knowledge of power sector issues such as open access, competitive bidding, working of power markets. • Experience in carrying out economic analysis and use of statistical techniques as related to power sector • Engineering qualification(in Electrical discipline) would be an added advantage for candidates having Degree in MBA(Finance). 	Upto Rs. 75,000/- per month depending on qualification and experience.

* Consolidated salary shall be fixed taking into consideration the experience in the desired fields.

3.0 GENERAL TERMS AND CONDITIONS :

3.1 Normal working hours would be eight and half hours starting from 9.30 am during summer and 9 am during winter or as prescribed by the Commission from time to time(05 days week) including half hour lunch break. The personnel may be called on a Saturday, Sunday and other gazetted holidays, and also asked to sit beyond normal working hours in case of necessity.

- 3.2 There will be a provision of 15 days leave (including 8 days casual leave and seven days on the pattern of earned leave but not encashable) in a calendar year subject to prior sanction.
- 3.3 Consultants appointed shall be governed by the provisions of the APERC Appointment of Consultants Regulations-2017 and as amended from time to time and in future too.
- 4.0 DURATION OF CONTRACT :**
- The contract will be initially for a period of two years which can be extended for upto five years. In deserving cases an annual escalation as deemed fit by the Commission may be given based on the performance during preceding year.
- 5.0 PAYMENT TERMS :**
- The consultant shall be paid lump sum monthly remuneration (the agreed amount) on completion of the month. TDS shall be deducted as per Income Tax rules.
- 6.0 TERMINATION OF CONTRACTS :**
- The assignment may be terminated earlier by either the employer or the employee by giving one month's notice, or one month's salary in lieu thereof. Provided, in case of disciplinary action the notice period shall not apply to APERC.
- 7.0 Appointment under this assignment shall be on purely contract basis for a limited period only. Such appointment shall not vest any right to claim for regular appointment or continued contractual appointments in APERC.
- 8.0 APERC reserves the right not to fill up all or any of the above-mentioned positions.
- 9.0 The Consultant will work in a team of other Expert Consultant and Staff Consultants guided by the Commission.
- 10.0 Only short listed candidates will be called for an interaction with the Selection Committee.
- 11.0 Interested and eligible candidates may send their applications, in the prescribed format to the Secretary, Arunachal Pradesh State Electricity Regulatory Commission, A-Sector, Opposite Industrial Area, Naharlagun-791110, Arunachal Pradesh by Wednesday, the 24th May'2017 up to 4.30 pm.
- 12.0 The Office of the Commission is likely to shift from Naharlagun to Itanagar sometimes after the mid of May'2017. Hence all the intending applicants are requested to frequently visit the website of APERC for any changes in the address and any other information related to this advertisement.

**Sd/-
Secretary, APERC**

ANNEXURE

BIO-DATA

POST APPLIED FOR : _____

I. GENERAL INFORMATION :

- 01 Name of the Candidate :
- 02 Date of Birth :
- 03 Father's/ Husband's Name :
- 04 Permanent Address :
- 05 Contact address :
- 06 Tel No. :
- Mobile No. :
- Email id :

II. (a) Academic / Professional Qualifications :

Degree	University	Institute	Field / Specialization	Year of Passing

NB: A brief on the Project Work undertaken and the Internship done during MBA course may be attached.

(b) Experience :

Details of employment, in chronological order. Enclose a separate sheet, duly authenticated by your signature, if the space below is insufficient				
Office /Institute / Organization	Post held	From	To	Nature of duties in brief

(c)

Additional information, if any, which you would like to mention in support of your suitability for the post. Enclose a separate sheet, if the space is insufficient.	
----------------------------------------------------------------------------------------------------------------------------------------------------------------------	--

NB:1. Please attach a color pass port size photograph, self certified copies of the Degree Certificates, mark sheets of MBA, experience certificates, age certificate and any other relevant documents you feel to attach.

Signature of the Candidate

Date :